

# Tariff of Mortgage Charges

Valid from 28th August 2024



At CHL Mortgages we want our fees and charges to be transparent and easy to understand. Our tariff of charges fully reflects good practice principles and this same document is being used across the industry to help customers compare mortgages. When looking at the fees that other firms charge, you may notice some that don't appear in our tariff. This means we don't charge you these fees.

NAME OF CHARGE ▼	WHAT IS THE CHARGE FOR? ▼	HOW MUCH IS THE CHARGE? ▼
<b>Before your first monthly payment</b>		Including VAT
These are the fees and charges you may have to pay before we transfer your mortgage funds.		
<b>Funds Transfer Fee</b> (We call this a Telegraphic Transfer Fee)	Electronically transferring the mortgage funds to you or your solicitor.	<b>£25</b>
<b>Legal Fee</b>	You will normally instruct a solicitor to act on your behalf in connection with your home purchase transaction. You may be required to pay their legal fees and costs as part of their work on your behalf. These fees / costs are normally charged by the solicitor, directly to you unless we tell you that we will contribute to the legal costs as part of your product deal. We may instruct a solicitor to act on our behalf in connection with the transaction. You will be required to pay their legal fees and costs as part of their work.	Variable, these fees/costs are charged by the solicitor and payable by you
<b>Application Fee</b>	Assessing and processing your application (even if your application is unsuccessful or you withdraw it).	<b>£150</b>
<b>Product Fee</b> (We call this an Arrangement Fee)	This is charged on some mortgages as part of the deal. It can be paid up-front or added to the total mortgage amount. If you add it to your mortgage, you'll pay interest on it at the same rate as the rest of your borrowing. It might be a flat fee, or a percentage of the loan amount.	Product specific, please refer to the Product Guide
<b>Valuation Fee</b>	The lender's valuation report, which is used to calculate how much it will lend you. This is separate from any valuation or survey of the property you might want to commission. There are other homebuyers or structural survey options available to you at a cost and there may be different approaches in different parts of the UK. Some mortgages offer free valuations – the product details for your mortgage will tell you if this is the case.	Variable depending on the purchase price or remortgage estimated valuation
<b>Re-inspection Fee</b>	A re-valuation may be required where the valuation expires and needs to be updated and similarly where the valuer advises works are required to make the property lettable prior to completion.	Variable depending on the purchase price or remortgage estimated valuation
<b>Revised Mortgage Offer Fee</b>	Charged to cover the costs involved with assessing and processing your request to revise/reissue the mortgage offer.	<b>£150</b>
<b>If extra documentation and/or services beyond the standard management of your account are required</b>		
<b>Request for Legal Documentation Fee</b>	Photocopies of deeds / documents – If you require copies of your title deeds or other legal documentation we will charge for sending these to you.	<b>£10</b>
<b>Request for Contract Variation</b>	We charge this fee if you ask us to make a variation to your mortgage contract. This will be charged when you make your request, even if we do not agree to the variation you have requested.	<b>£105</b>
<b>If you are unable to pay your mortgage</b>		
These are the most common charges you may have to pay if you fail to keep up with your mortgage payments. Some charges, for example those covering unpaid/returned direct debits or cheques, occur at the early stages of your inability to pay (arrears). Other charges, for example, relating to our repossession of the property, may apply later in the process and will be dependent on your circumstances.		
<b>Unpaid/Returned Direct Debit or Cheque Fee</b>	Payable when your nominated bank rejects a direct debit collection, or your payment by cheque is returned unpaid by your bank.	<b>£6.50</b>
<b>Arrears Fee</b>	You may be charged an arrears fee on a monthly basis, or when specific events happen in the management of your account when you are in arrears. This covers charges in respect of your account if you fall behind with your payments.	<b>£52</b>
<b>Field Agent Occupancy Check</b>	If we have to undertake investigations to check occupancy of the property.	<b>Up to £120</b>
<b>Field Agent Visit</b>	The cost of a field agent to visit the property to discuss your account and the options available to you, for example, if your mortgage account is in arrears.	<b>Up to £144</b>
<b>Third Party Costs</b>	Additional costs we incur when we appoint third parties to carry out certain activities. These costs may include, for example, solicitor's costs, receiver's costs, court fees or asset management costs relating to the repossession and sale of the property.	These fees vary depending on your circumstances.

Details of other arrears and litigation related costs and charges will be communicated to you if your account falls into arrears and before litigation commences. **If you're struggling with your mortgage payments please speak to us on 0371 472 2033.**

NAME OF CHARGE ▼	WHAT IS THE CHARGE FOR? ▼	HOW MUCH IS THE CHARGE? ▼
<b>Ending your mortgage term</b>		
<b>Early Repayment Charge</b> (ending your mortgage)	You may be charged this if you repay your mortgage in full before the mortgage term ends. The fee will be a percentage of either your remaining balance or original loan amount. Please see your mortgage offer for further details.	Varies by product. Please see your mortgage offer.
<b>Mortgage Exit Fee</b> (We call this a MEAF: Mortgage Exit Administration Fee)	<p>You may have to pay this if:</p> <ul style="list-style-type: none"> <li>You repay your mortgage with us;</li> <li>We have to release our charge;</li> <li>Your mortgage term comes to an end;</li> <li>You transfer the loan to another lender; or</li> <li>Transfer borrowing from one property to another.</li> </ul> <p>You may be charged a separate fee by your solicitor or licensed or qualified conveyancer for their work relating to redemption of the mortgage and discharge of the security.</p>	<b>£105</b>

We reserve the right to add items to the tariff or change the amount of any fee in the circumstances described in the terms and conditions of your mortgage. Where fees are debited to the mortgage account, interest may be charged on a daily basis from the date they are debited. You may avoid such interest by calling us to make the full payment prior to it being debited to the mortgage account.

**YOUR PROPERTY MAY BE REPOSSESSED OR A RECEIVER OF RENT APPOINTED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR BUY-TO-LET MORTGAGE**